

FINANCE COMMITTEE

January 15, 2017 6:30 p.m.

DAO

Present: Dr. Pushchak, Mr. Duda, Dr. Hallock, Mr. Paris, Mrs. Pikiwicz, Mr. Pushchak, Mrs. Sandberg, and Mr. Snippert.

Absent: Mrs. Thayer-Zacks

Also present: Mrs. Bendig, Mr. Berlin, Dr. Hutchinson, and Mrs. McClure

The Board discussed options for committing a portion of the unassigned fund balance so as to bring that balance below the 8% limit as required by law. The Board decided to move \$1,450,000 to committed fund balance for the purpose of future construction projects. This would bring the unassigned fund balance to approximately \$1,860,000.